



**TRAIL RIDERS
FELLOWSHIP**

2017-18 Annual Accounts and Finance report for AGM May 2019

Michel Sabatier - Finance Director

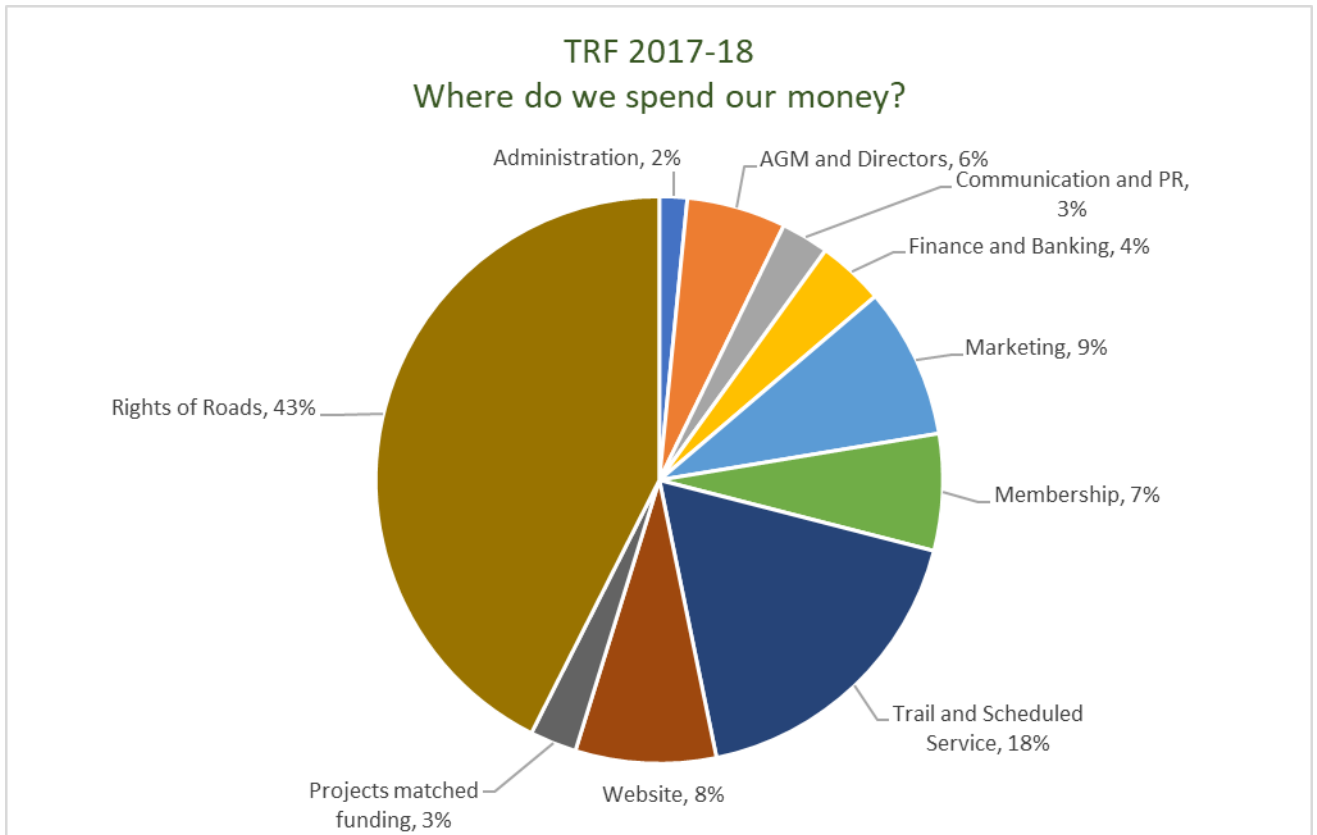
In summary, the TRF financial situation is good and has improved again since the year before.

For the year to 31/08/2018

- Income has increased by 25% to £230K in comparison with the last financial year
- Membership costs have increased from £84K to £126K, this is mainly due to the reinstatement of paper Trail (£38K) and to a lesser extent to the increased of the number of members.
- Excluding paper Trail, membership costs per member (everything except RoR) have decreased slightly
- We have spent £167K on Right of Roads. Of this we have recovered £76K of legal costs from the court cases we won. The net cost is 42% of our total spend
- We have made a modest surplus of £13K.
- Our total reserves have increased by 7% to £203K.
- Donations from groups and members to the Fighting Fund were £17K for the year. This helps reinforce our financial stability and allows us to take on more cases if required.

The members voted for an increase of the membership fees. The membership fee had been constant for at least 10 years. This will also allow us to make the trial of the paper Trail magazine permanent.

You can see how we spend our money and the detailed accounts below.





TRAIL RIDERS FELLOWSHIP

Profit & Loss Trail Riders Fellowship For the 12 months ended 31 August 2018

	Aug-16	Aug-17	Aug-18	YoY 18 v17
Income				
Total Income	£164,904.62	£181,710.00	£212,486.69	17%
Gross Profit	£164,904.62	£181,710.00	£212,486.69	
Plus Other Income				
Total Other Income	£29,419.89	£2,486.12	£17,640.02	610%
Grand Total Income	£194,324.51	£184,196.12	£230,126.71	25%
Less Operating Expenses				
Depreciation Expense	£120.00	£438.62	£931.79	
Donations transferred F F	£0.00	£0.00	£0.00	
Resale costs: Clothing	£0.00	£0.00	£2,112.00	
01 Administration				
Total 01 Administration	£5,346.91	£3,669.83	£3,388.45	-8%
02 AGM and Directors				
Total 02 AGM and Directors	£5,699.37	£12,276.06	£12,111.02	-1%
03 Finance				
Total 03 Finance	£8,326.48	£8,396.08	£8,154.25	-3%
04 Conferences				
Total 04 Conferences	£3,963.17	£5,954.58	£0.00	-100%
05 Communication and PR				
Total 05 Communication and PR	£650.00	£6,613.97	£5,841.79	-12%
06 Marketing				
Total 06 Marketing	£18,065.08	£11,566.70	£18,394.45	59%
Comm, PR, Conf, Mark	£22,678.25	£24,135.25	£24,236.24	0%
07 Membership				
Total 07 Membership	£15,229.60	£18,923.38	£14,236.23	-25%
08 Trail and Scheduled service				
Total 08 Trail and Scheduled serv	£13,760.16	£2,432.20	£37,989.84	1462%
09 Website				
Total 09 Website	£9,687.96	£13,935.15	£17,178.92	23%
10 Matched funding and Heritage				
Rights of Road: Matched Funding :	£2,072.00	£0.00	£5,700.00	
Total 10 Matched funding and Heri	£2,072.00	£0.00	£5,700.00	
Total membership expenses	£82,920.73	£84,206.57	£126,038.74	50%
Membership expenses exc. Trail	£69,160.57	£81,774.37	£88,048.90	8%
Members at end	3964	4425	4910	
Cost per member	£22.06	£20.08	£27.00	35%
Cost per member exc Trail	£18.40	£19.50	£18.86	-3%
Income per member exc. FF	£43.88	£43.32	£45.52	5%
11 Rights of Roads				
Total 11 Rights of Roads	£46,455.53	£98,517.66	£91,080.28	-8%
Total RoR excluding recovery	£75,661.53	£125,025.76	£167,019.64	
% Net RoR expenditure	36%	54%	42%	
Total Operating Expenses	£129,376.26	£182,724.23	£217,119.02	19%
Operating Profit	£64,948.25	£1,471.89	£13,007.69	784%
Non-operating Expenses				
Corporation Tax Expense	£182.40	£0.00	£0.00	
Total Non-operating Expenses	£182.40	£0.00	£0.00	
Net Profit	£64,765.85	£1,471.89	£13,007.69	784%



Balance Sheet
Trail Riders Fellowship
As at 31 August 2018

	31 Aug 2016	31 Aug 2017	31 Aug 2018	YoY 18
Assets				
Bank				
Total Bank	£197,416.46	£189,512.46	£246,711.20	
Current Assets				
Total Current Assets	£1,216.97	£2,579.18	£3,907.00	
Fixed Assets				
Total Fixed Assets	£790.52	£3,307.66	£9,633.85	
Total Assets	£199,423.95	£195,399.30	£260,252.05	
Liabilities				
Current Liabilities				
Total Current Liabilities	£9,184.32	£4,436.35	£56,281.41	
Total Liabilities	£9,184.32	£4,436.35	£56,281.41	
Net Assets	£190,239.63	£190,962.95	£203,970.64	
Equity				
Total Equity	£190,239.63	£190,962.95	£203,970.64	7%