



**TRAIL RIDERS  
FELLOWSHIP**

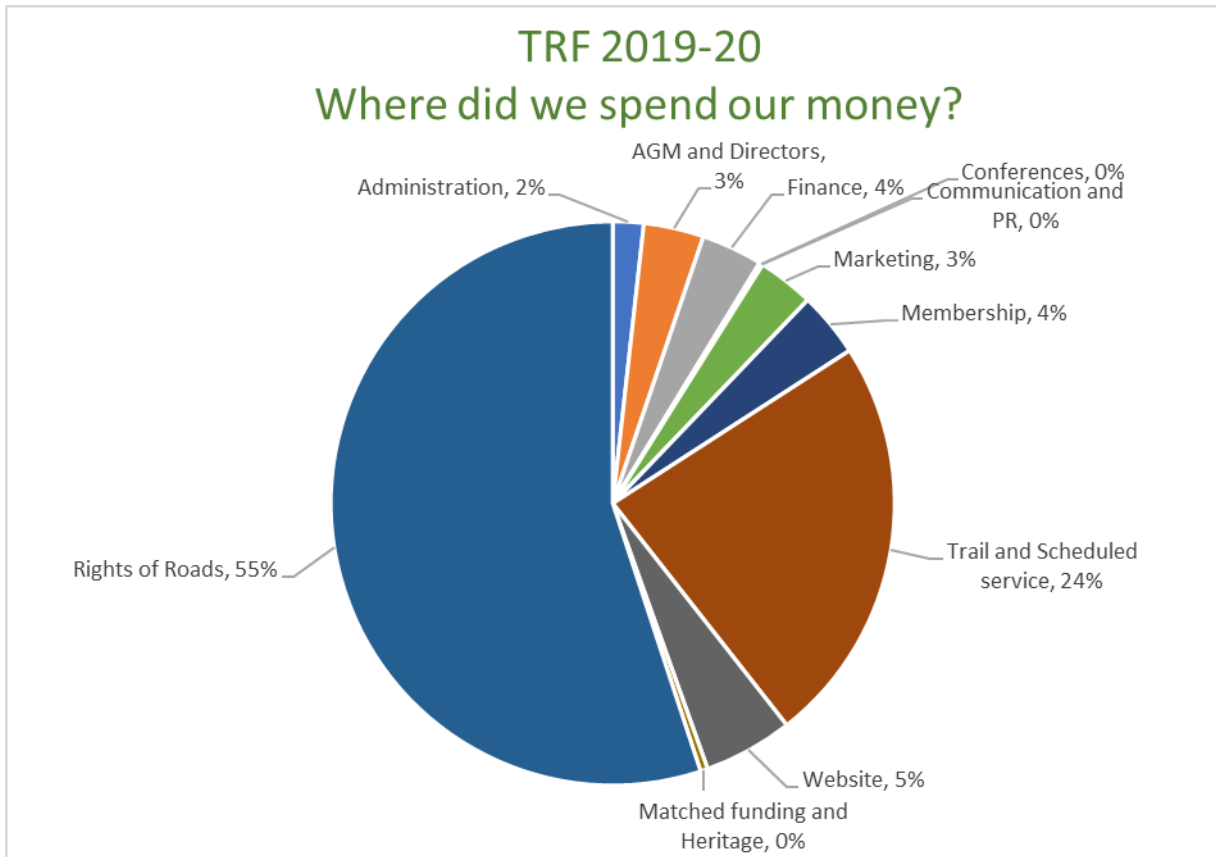
**2019-20 Annual Accounts and Finance report  
for Director's November 2020  
Michel Sabatier - Finance Director**

In summary, there are both positive and negative in the year to 31 August 2020 and we have recovered our financial situation from the loss of last year. TRF financial situation is good.

For the year to 31/08/2020

- **Income has remained stable at £292K.** Membership income has increased by 5% to £290K but donations have reduced to only £2K for the year ending August 20.
- We have spent £132K on Right of Roads. This is 55% of our total spend.
- Membership costs have decreased from £154K to £107K, this is mainly due to the reduction in costs of marketing and events because of the Covid lockdown and to a lesser extent to the decreased in the membership administration costs
- Mainly due to this reduced costs, **we have made a surplus of £53K** for the year. See more detailed below.
- Our total reserves have recovered substantially from £130K to £190K. We are back at the level of 2 years ago.
- This has significantly increased our financial stability and ability to take on more cases if required.

You can see how we spend our money and the detailed accounts below.





**Profit & Loss**  
Trail Riders Fellowship  
1 September 2019 to 31 August 2020

	31 Aug 18	31 Aug 19	31 Aug 20	19 to 20 YoY
<b>Income</b>				
<b>Total Income</b>	<b>£212,486.69</b>	<b>£275,797.95</b>	<b>£290,170.41</b>	5%
<b>Gross Profit</b>	<b>£212,486.69</b>	<b>£275,797.95</b>	<b>£290,170.41</b>	
<b>Plus Other Income</b>				
<b>Total Other Income</b>	<b>£17,640.02</b>	<b>£29,607.49</b>	<b>£2,046.23</b>	-93%
<b>Less Operating Expenses</b>				
Depreciation Expense	£931.79	£985.54	£1,170.23	
Raffle Costs	£0.00	£1,745.97	£315.60	
Resale costs: Clothing	£2,112.00	£0.00	£0.00	
<b>01 Administration</b>				
<b>Total 01 Administration</b>	<b>£3,388.45</b>	<b>£3,309.91</b>	<b>£2,734.37</b>	-17%
<b>02 AGM and Directors</b>				
<b>Total 02 AGM and Directors</b>	<b>£12,111.02</b>	<b>£13,384.11</b>	<b>£8,244.26</b>	-38%
<b>03 Finance</b>				
<b>Total 03 Finance</b>	<b>£8,154.25</b>	<b>£8,960.89</b>	<b>£8,399.52</b>	-6%
<b>04 Conferences</b>				
<b>Total 04 Conferences</b>	<b>£0.00</b>	<b>£5,323.88</b>	<b>£472.70</b>	-91%
<b>05 Communication and PR</b>				
<b>Total 05 Communication and PR</b>	<b>£5,841.79</b>	<b>£10,137.20</b>	<b>£0.00</b>	-100%
<b>06 Marketing</b>				
<b>Total 06 Marketing</b>	<b>£18,394.45</b>	<b>£14,357.71</b>	<b>£7,740.36</b>	-46%
<b>07 Membership</b>				
<b>Total 07 Membership</b>	<b>£14,236.23</b>	<b>£16,515.43</b>	<b>£8,892.59</b>	-46%
<b>08 Trail and Scheduled service</b>				
<b>Total 08 Trail and Scheduled service</b>	<b>£37,989.84</b>	<b>£62,117.21</b>	<b>£56,267.03</b>	-9%
<b>09 Website</b>				
<b>Total 09 Website</b>	<b>£17,178.92</b>	<b>£11,557.90</b>	<b>£12,259.05</b>	6%
<b>10 Matched funding and Heritage</b>				
<b>Total 10 Matched funding and Heritage</b>	<b>£5,700.00</b>	<b>£5,250.00</b>	<b>£1,000.00</b>	-81%
<b>11 Rights of Roads</b>				
<b>Total 11 Rights of Roads</b>	<b>£91,080.28</b>	<b>£219,789.83</b>	<b>£131,622.00</b>	-40%
<b>Total Operating Expenses</b>	<b>£217,119.02</b>	<b>£373,435.58</b>	<b>£239,117.71</b>	-36%
<b>Net Surplus</b>	<b>£13,007.69</b>	<b>-£68,030.14</b>	<b>£53,098.93</b>	



**Balance Sheet**  
Trail Riders Fellowship  
As at 31 August 2020

	31 Aug 2018	31 Aug 2019	31 Aug 2020
<b>Assets</b>			
<b>Bank</b>			
<b>Total Bank</b>	<b>£246,711.20</b>	<b>£152,471.84</b>	<b>£176,350.23</b>
<b>Current Assets</b>			
<b>Total Current Assets</b>	<b>£3,907.00</b>	<b>£24,914.49</b>	<b>£9,528.00</b>
<b>Fixed Assets</b>			
<b>Total Fixed Assets</b>	<b>£9,633.85</b>	<b>£8,648.31</b>	<b>£8,284.02</b>
<b>Total Assets</b>	<b>£260,252.05</b>	<b>£186,034.64</b>	<b>£194,162.25</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Total Current Liabilities</b>	<b>£56,281.41</b>	<b>£50,094.14</b>	<b>£5,122.82</b>
<b>Total Liabilities</b>	<b>£56,281.41</b>	<b>£50,094.14</b>	<b>£5,122.82</b>
<b>Net Assets</b>	<b>£203,970.64</b>	<b>£135,940.50</b>	<b>£189,039.43</b>
<b>Equity</b>			
<b>Total Equity</b>	<b>£203,970.64</b>	<b>£135,940.50</b>	<b>£189,039.43</b>